

SECURITY AMOUNT

Candidates shall execute a bond with two sureties for a sum of Rs. 40,00,000/- (Rupees Forty Lakhs only) for Post Graduate Degree Programmes of the year 2019-2020 session with an undertaking, that they shall serve Rajah Muthiah Medical College, Annamalai University for a period not less than two years, if required. During the above bond period, they will be paid the salary on consolidated basis on par with that of fresh recruits as in force at the time of completion of Post Graduate Degree. Three sureties should be provided, one of which should be from a permanent government/public servant in the same or higher rank than the candidate and other surety should be from the spouse/parent of the candidate. PAN numbers of the sureties should be furnished. The prescribed form of bond enclosed. The bond will become infructuous on serving the RMMCH for a minimum period of two years.

**ANNAMALAI UNIVERSITY
RAJAH MUTHIAH MEDICAL COLLEGE**

**BOND FOR NON-SERVICE CANDIDATES TO UNDERGO
POSTGRADUATE DEGREE COURSE**

KNOW ALL MEN BY THESE PRESENTS THAT, I, Dr. _____
S/o. / D/o. / W/o. _____ residing at

_____ and now undergoing Postgraduate Course in _____ at
Rajah Muthiah Medical College, Annamalai University, Annamalainagar - 608 002 (hereinafter called
“The Obligor”) and

1. _____
(Surety – I)
2. _____
(Surety – II)
3. _____
(Surety – III)

(hereinafter called the sureties) do hereby jointly and severally bind ourselves and our respective heirs,
executors and administrators, to the following bond;

WHEREAS for the better protection of the University, the obligor has agreed to execute this bond
with two sureties with such condition as hereunder written:

WHEREAS, the University has the option to call upon the obligor,
Dr. _____ to serve the Rajah Muthiah Medical College,
Annamalai University for a period of two years on contract basis on the terms and conditions as may be
prescribed by this Institution, depending on its exigencies, from the date of publication of results of the
examinations of the course pursued by him / her.

NOW, THEREFORE, the obligor Dr. _____ and
I _____ surety-I, _____ surety – II and
_____ surety-III hereby agree that on the obligor
Dr. _____ failing to serve in the Rajah Muthiah Medical College
on being called upon to do so for a period of not less than two years after completion of Postgraduate
Course, the said obligor Dr. _____ or his / her legal heirs, executors,
and administrators shall forthwith pay to the University on demand and said sum of Rs.40,00,000/-

(Rupees Forty Lakhs only) together with interest from the date of demand at Government rate for the time being in force on Government Loans. PROVIDED THAT if the obligor Dr. _____ shall pay back in the security amount of Rs. 40,00,000/- (Rupees Forty Lakhs only), to the University,

AND upon the obligor Dr. _____ or
1. _____ 2. _____

3. _____ the sureties aforesaid making such payment, the above written bond shall be void and be of no effect, otherwise it shall remain in force and virtue:

PROVIDED always that the liability of the sureties hereunder shall not be impaired or discharged by reasonable time being granted or by any forbearance, act or omission of the University or any person authorized by them (whether with or without the consent or knowledge of the sureties) nor shall it be necessary for the University to sue the obligor before suing the sureties

- 1) _____ 2) _____ and
- 3) _____ or any of them for amounts due hereunder.

This bond shall in all respects be governed by the laws of India, for the time being in force, and the rights and liabilities shall, where necessary, be accordingly determined by the appropriate courts in India.

This bond is exempted from stamp duty, under Article 57 of schedule – I of the Indian Stamp Act, 1899 (Central Act II of 1899).

Signed and dated on this _____ day of _____ Signed and delivered by the Obligor Dr. _____

Pan No.:

Signature of the Candidate

in the presence of
Witness 1.

Witness 2.

Name :

Name :

Address:

Address:

Signature

Signature

Signed and delivered by the surety _____

Pan No.:

Signature of the Surety (1) with seal in the presence of

Witness 1.

Witness 2.

Name :

Name :

Address:

Address:

Signature

Signature

Signed and delivered by the surety _____

Pan No.:

Signature of the Surety (2) with seal in the presence of

Witness 1.

Witness 2.

Name :

Name :

Address:

Address:

Signature

Signature

Signature of the Surety (3) with seal in the presence of

Witness 1.

Witness 2.

Name :

Name :

Address:

Address:

Signature

Signature

Signed and delivered by the surety _____

Pan No.: