

AGREEMENT BOND

FOR CANDIDATES ADMITTED TO

COURSE

2019-2020 SESSION

THIS DEED OF BOND IS EXECUTED AT **MADURAI** ON THIS DAY OF _____

BY NAME: _____

S/O, D/O, W/O. _____

RESIDING AT (PERMANENT ADDRESS): _____

(TEMPORARY ADDRESS): _____

LAND LINE PHONE NO: _____

MOBILE NO: _____

Email id: _____

TO IN FAVOUR OF **MADURAI MEDICAL COLLEG, MADURAI**

WHEREAS the Party of the FIRST PART have applied for admission to _____ course and the Party of the FIRST PART has been selected to the said course.

As per the Prospectus, the Party of the FIRST PART has agreed to serve the Government of Tamil Nadu till Superannuation (For Service candidates) and for a period not less than _____ years (For Non Service Candidates) after successful completion of the _____ Course and on such failure of not completing the full bond period of _____ years, the party of the FIRST PART shall forthwith pay a sum Rs. _____ (Rupees _____ only)

During the above period, the Party of the FIRST PART (For Non Service Candidates) shall be paid a stipend and the Government of Tamil Nadu will requisition their services, if required, within a period of 2 years from the date of completion of the _____ course.

AND WHEREAS for the better protection of the Government, the Party of the FIRST PART has agreed to execute the bond with 3 sureties who are Income Tax assesses to stand guarantee for the above said amount of Rs. _____ (Rupees _____ only).

AND WHEREAS the Party of the FIRST PART have also agreed that on successful completion of the _____ course his / her certificates relating to _____ course will not be given to the Party of the FIRST PART unless the Party of the FIRST PART successfully completes the bond period of _____ years or pay to the Governor of Tamil Nadu his successors and assignees (hereinafter called "The Government") on demand the sum of Rs. _____ (Rupees _____ only) and on such default together with interest at Government rates thereon from the date of demand on the said amount. The Party of the FIRST PART _____ or his / her legal heirs, executors and administrators shall forthwith pay to the Government on demand the said sum of Rs. _____ (Rupees _____ only) together with interest from the demand at Government rate in force on Government Loan.

AND WHEREAS the Government have, at the request of the Party of the FIRST PART _____ employed as _____ granted stipend to him/ her for a period of 24/36 months with effect from _____ in order to enable him / her to study at **Madurai Medical College**.

AND WHEREAS if the Party of the FIRST PART _____ works for a period of less than 24/36 months during the _____ course, the proportionate amount will be treated as stipend and the Party of the FIRST PART _____ shall pay back in addition to the security amount of Rs. _____ (Rupees _____ only) the balance amount of stipend to the Government.

AND WHEREAS if the Party of the FIRST PART _____ discontinues the course at any time before the completion of the _____ course the Party of the FIRST PART shall pay back in total, amount received as stipend and the appropriate discontinuation fee in total as prescribed in the Prospectus of the year of joining the Course together with interest from the demand at Government rate in force on Government loan.

AND upon the Party of the FIRST PART _____ or
1. _____ or 2. _____ or
3. _____

The sureties aforesaid making such payment, the above written bond shall be void and be of no effect, otherwise it shall remain in force and virtue.

PROVIDED always that the liability of the sureties hereunder shall not be impaired or discharged by reasonable time being granted or by any forbearance, act or omission of the Government or any person authorized by them (Whether with or without the consent knowledge of the sureties) nor shall it be necessary for the Government to sue the Party of the FIRST PART before suing the sureties 1. _____
2. _____ and 3. _____

Or any of them for amount due hereunder.

This bond shall in all respects be Governed by the Laws of India, for the time being in force, and the rights and liabilities shall, where necessary, be accordingly determined by the appropriate courts in India. This bond is exempted from stamp duty, under Article 57 of Schedule –I of the Indian Stamp Act, 1899. (Central Act II of 1899).

NOW THE DEED OF THE INDEMNITY BOND WITNESSESS AS FOLLOWS

1. The Party of the FIRST PART has agreed to serve the Government of Tamil Nadu Medical Services for a period of _____ on successful completion of the _____ course and in the event of default the Party of the FIRST PART shall pay forthwith a sum of Rs. _____ (Rupees _____ only) to the Government of Tamil Nadu Medical Services.

2. For the aforesaid amount of Rs. _____ (Rupees _____ only) the Party of the FIRST PART has brought 3 sureties and it should stand alive till successful completion of the _____ years bond period with the Government by the Party of the FIRST PART. Or in the event of such default till payment of Rs. _____ (Rupees _____ only) is paid to the Government of Tamil Nadu Medical Services.

3. The Party of the FIRST PART agrees that till the successful completion of the period of _____ years service to the Government of Tamil Nadu or till the payment of Rs. _____ (Rupees _____ only) is paid the certificates relating to _____ course shall be in the custody of the Party of the Second Part College and the Government has a first lien over all the certificates gained by the candidate at the time of admission.

The Party of FIRST PART authorizes for retention of the certificates till the lien is cleared / discharged.

Signed and dated at _____ on this the _____ day of _____

Signed and delivered by the Party of the FIRST PART _____

Signature of the Candidate:

In the presence of:

Witness 1.
Name :
Address:

Witness2.
Name:
Address:

Signature

Signature

Signed and delivered by the Surety (1) :
(Parent or Spouse)
(Signature of the Surety with seal)

In the presence of:

Witness 1.

Name :

Address:

Witness2.

Name:

Address:

Signature

Signature

Signed and delivered by the Surety (2) :
(Signature of the Surety with seal)

In the presence of:

Witness 1.

Name :

Address:

Witness2.

Name:

Address:

Signature

Signature

Signed and delivered by the Surety (3) :
(Signature of the Surety with seal)

In the presence of:

Witness 1.

Name :

Address:

Witness2.

Name:

Address:

Signature

Signature

ACCEPTED

For and behalf of any of the order and direction of the Government of Tamil Nadu

Station : Madurai

DEAN
MADURAI MEDICAL COLLEGE
MADURAI

Date :

PROFORMA

1. Name of the candidate :
2. Name of the Institution and place where :
he/she has worked last
3. Designation :
4. Name of the Course :
5. Duration of the Course :
6. Date of joining the course :
7. Whether Service / Non Service candidate :
8. If Service candidate, date of joining service :
9. Total Service, prior to joining the course :
10. Permanent address :

DECLARATION

I hereby declare that the above particulars are true to the best of my knowledge and I have executed / prescribed the bond. If the particulars furnished above are incorrect, I will remit back the stipend amount paid to me with interest thereon.

Date:

Station : Madurai

SIGNATURE OF THE CANDIDATE