

BOND

Know all men by these present that _____
son/daughter of _____ (herein called the Executor
of the Bond and _____ son/daughter of
_____ (hereinafter called the surety) bind ourselves, jointly
and severally to pay to the Sports Authority of India, New Delhi including the
Sports Authority of India, NIS, Patiala a sum of Rs.2,00,000/- on demand and
without any demur.

Whereas the above noted bounder _____
has joined the PGDSM Course voluntarily commencing from _____
upto _____. That in case of leaving the said course abruptly or not
completing the said full course, will pay the sum of Rs.2,00,000/- to the
Sports Authority of India, New Delhi and NIS, Patiala. I will also refund to the
SAI, Patiala, the amount of stipend received by me during the said course of
PGDSM. I am fully responsible for the payment of the bond amount of
Rs.2,00,000/- to the SAI, Delhi (or) SAI, Patiala in case I leave the course
without completing the same.

That I being the surety namely _____ is also fully
liable to make the payment of Rs.2,00,000/- of the bond amount on
demand made by the SAI Delhi or SAI Patiala in case the bounder namely -
_____ did not make the payment of the bond amount
of Rs.2 lac to the SAI Delhi or SAI Patiala.

.....2

That the bounder and the surety also bind their legal representative, legal heirs and other beneficiary in case of death of the bounder or the surety, to make the full payment of the bond amount of Rs.2 lac. along with the stipend amount received by the bounder during the pendency of the course.

I, the bounder and the surety also will be liable to pay interest @ 12% p.a. to the Sports Authority of India, New Delhi or the Sports Authority of India, NS NIS, Patiala on the bond amount of Rs.2 lac. and the the stipend received by the bounder during the currency of the course. This Bond is being executed today i.e. _____ in the presence of the witnesses:-

witnesses:

Bounder(Executor of the Bond)

1.

2.

Surety of the Bounder