

The bond executed will be subjected to  
The final verdict of W.P.No. 398676/14  
(end - ex)

Know all men by these presents that I, Dr. .... aged ..... years  
..... Son/Daughter of ..... resident of  
..... having been selected and admitted to  
..... (Specify the subject) ..... Post Graduate  
Degree/Diploma/Superspeciality course (herein after called as the obligor) And

- a) Mr. .... aged ..... years, Son/Daughter of  
..... resident of .....
- b) Mr. .... aged ..... years, Son/Daughter of  
..... resident of .....

(Both (a) & (b) hereinafter called as the sureties), do hereby jointly and severally bind ourselves and our respective heirs, legal representative, executors and administrators to pay to the Director, Kidwai Memorial Institute of Oncology, Bangalore, (hereinafter referred to as the Institute) on demand a sum of Rs.25,00,000/- (Rupees Twenty five lakhs only) and the total stipend that I had drawn during the course of study of ..... (specify the subject) ..... Post Graduate Degree/Diploma/Superspeciality course in the Institute together with interest @ 9% p.a. from the date of demand together with all costs, charges and expenses that shall or may have been incurred by the Institute.

2. Whereas the obligor was admitted to the course of study of ..... (specify the subject) ..... Post Graduate Degree/Diploma/Superspeciality course in the Institute for the academic year .....

3. Now the condition of this written obligation is that in the event of the obligor leaving/discontinuing the above course of study and failing to complete the course, the obligor and the sureties shall forthwith pay to the Institute a sum of Rs.25,00,000/- (Rupees Twenty five lakhs only) and the total stipend that the obligor had drawn during the course of study together with interest @ 9% p.a. from the date of the demand together with all costs.

4. The liability for payment of the sureties shall continue till the discharge of the entire amount specified herein above and shall not be impaired or discharged by reason of time being granted by the Institute or by any forbearance act of omission and commission of the Institute nor it shall be necessary for the Institute to sue the obligor before suing the sureties for the amounts due to the Institute.

5. The Bond shall be in all respects be governed by the laws of India for the time being in force and the rights and the liabilities of the parties shall be determined by the courts having appropriate jurisdiction at Bangalore.

6. AND WHEREAS the aforesaid sureties have agreed to execute this Bond as sureties of the obligor.

7. The obligor undertakes to serve the Institution or any other Institution or Hospital run by Government of Karnataka for a minimum period three year after the completion of the course of study. In the event the obligor failing to serve the Institutions as aforesaid, the obligor and the sureties forthwith pay to the Institution on demand of the said sum of Rs.25,00,000/- (Rupees Twenty five lakhs only) together with interest @ 9% p.a.

8. It is understood that the In-service candidates of the Institution and the Doctors on deputation from the State Government shall serve the Institute for a period of ten years after the completion of the course of study and shall abide by the conditions mentioned herein above in this bond.

9. Upon the obligor Dr.....and a) .....and b)..... The sureties making such payment, the obligation stipulated in this Bond shall discharged.

10. The bond shall become void after the completion of the period of course of study and after stipulated time thereafter the obligor completes the compulsory service rendered in the Institute.

11. After the completion of the course of study and during the period of compulsory service in the institute as contemplated under Clause 7 above, the obligor shall be entitled to a gross salary commensurate with the salary of an Assistant Professor, which shall be paid by the Institute.

IN WITNESS WHEREOF, the obligor and (a).....\*(b)..... the sureties have signed this Bond on the ..... day of ..... 2012 and delivered to by the obligor Dr..... in the presence of the witnesses signed hereunder.

Witnesses:

1.

2.

.....  
Obligor  
a. ....  
b. ....  
Sureties