

SUMANDEEP VIDYAPEETH DEEMED TO BE UNIVERSITY

BOND INFORMATION FOR STUDENT SEEKING ADMISSION TO PG MEDICAL-MD/MS

1. Students granted admission will have to secure the payment of the fees for balance years by providing an undertaking and unconditional bank guarantee in favour of Sumandeep Vidyapeeth Deemed to be University for the payable amount which can be encashed by Sumandeep Vidyapeeth Deemed to be University in the event the fees are not paid and /or the student leaves the course mid-stream.
2. To facilitate, at the option of the students, Sumandeep Vidyapeeth Deemed to be University will accept un-dated account payee cheque towards the payable fee/s amount to be drawn in the name of Sumandeep Vidyapeeth Deemed to be University along with an affidavit and covering letter asserting that the cheque is in lieu of security for payment of fees and can be encashed in the event the fees are not paid and /or the student leaves the course mid-stream.
3. If on verification, the information and/or documents furnished by the candidate at the time of admission is found to be fraudulent / forged and the admission is cancelled by virtue of this, in such cases too, the cheque/s submitted by the candidate in lieu of security for payment of fees for balance years, shall be encashed.
4. Students of Jain Minority Category taking admission in PG-Medical- MD/MS will have 10% concession in the form of scholarship in their fees if they are ready to execute the service bond and their admission will be subject to the following terms:
 - a) Jain Minority students admitted to PG Medical-MD/MS will execute a bond for serving the University in the area of need for a period of one year after completion of course on subsistence allowance that may be decided by the University at that time.
 - b) In the event of breach of (a) the student shall:
 - i. Pay to the University a Sum of Rs.10,00,000/- as penalty and,
 - ii. Pay to the University the difference of fees between the fees prescribed for the Management category seats and the Minority Category seats along with interest of 12% per year from the date of admission till the date of payment

Note:

1. All the students admitted shall execute the undertaking/ Bond to the effect of the clauses above as applicable.
2. The bond and the notary facilities will be made available in the legal section of the Sumandeep Vidyapeeth.