

BOND TO BE EXECUTED BY THE SCHOLARSHIP HOLDER (MAJOR) AND HIS/HER SURETIES

Know all men by these present that we (1)
S/O,D/O

Sh./Dr. _____

r/o _____

(hereinafter referred to as **"the Obligor"**) and

Sh./Dr. _____ **S/O**

Sh./Dr. _____ r/o

_____ (1st surety) and

Sh. /Dr. _____

S/O Sh./Dr. _____

r/o _____ (2nd

surety) (hereinafter jointly and severally referred to as **"the sureties"**) do hereby jointly and severely bind ourselves and each of us, in the whole, our respective heirs, executors, and administrators to pay to the Governor of Punjab (hereinafter referred to as **"The Government"**) on demand the sum of **Rs. 10,00,000/- (Rupees ten lacs only)** together with interest thereon from the date of demand at Government rates for being in force on Govt. loans.

Signed by the above bonded and obligor on the day _____ of _____
two thousand Eighteen.

1. _____ Signatures _____

(Name of Obliger)

2. _____ Signatures _____

(Name of 1st Surety)

3. _____ Signatures _____

(Name of 2nd Surety)

Whereas the above bounded principal has been selected to a Government scholarship of Rs. 15600 + 5400 Grade Pay + D.A from time to time at current rate for the whole course for the study

of _____ at the _____ on condition of his/her executing a bond supported by the sureties in the terms appearing which the scholarship holder has agreed to do:-

(i) Now the conditions of the above written bond are that in the event of the above bounden principal discontinuing the training course after getting the admission, or participating in a strike or being made to leave the training course on account of indiscipline or misconduct on his/her part or failing or refusing to serve the Government for a minimum continuous period of **ONE** years if required to do so by the Government within a period of one year after qualifying for full registration on completion of the course or for other reasons shall be liable to deposit the entire bond money of **Rs. 10,00,000/- (Rupees ten lacs only)** with the State Government and the Secretary to Government Punjab, Medical Education & Research Department hereinafter referred to as the competent authority) whose decision in this behalf shall be final to enforce the bond, Principal and the sureties.

Shall jointly and severally pay to the Government on demand without demur a sum of **Rs. 10,00,000/- (Rupees ten lacs only)** for the purpose of this clause the expression refusal to serve the government would include the refusal on the part of the Principal to appear before the selection committee of the government, for personal interview etc. If any to consider his suitability of employment under the government in terms of the bond

(ii) It shall be further condition of the bond that although he Principal have secured employment under the Govt. through his own efforts or otherwise without the knowledge/notice of the government within the period of one year after qualifying for full registration passing the examination, such appointment shall still be automatically deemed to have been made by the government in terms of this bond.

Notwithstanding that anything that may be contained in the offer of appointment under the government the Principal shall on his appointment be deemed to be in terms of this bond under the government and he would not resign from the service of the government without the previous sanction in writing of the competent authority, before the completion of the minimum period of service as stipulated under this bond unless he/she is discharged from such service by the government for any reason and no such resignation accepted or purported to have been accepted by any authority shall for the purpose of this bond only, become

effective unless the previous permission in writing of the competent authority has been obtained by the Principal.

1. _____

(Name of Obliger)

Signatures _____

2. _____

(Name of 1st Surety)

Signatures _____

3. _____

(Name of 2nd Surety)

Signatures _____

The decision of the competent authority as to the commission of breach or as such indiscipline, misconduct on the part of the Principal and as to whether the Principal has or has not performed and observed the conditions and obligations under these presents shall be final and binding on the principal and the sureties.

And upon making such payment the above written bond shall be void and of no effect but otherwise it shall be and remain in full force and virtue.

It is further agreed that in the event of the Principal being unsuccessful in any of the qualifying examination conducted in the said institute/college/hospital, the government may at their discretion, with hold the payment of scholarship for the prosecution of further studies and the decision of the competent authority in this behalf shall be final and binding.

It is agreed that the liability of the sureties hereunder shall not be impaired or discharged by reason of time being granted or any fore-bearance, act or omission of the government (whether with or without the knowledge or consent of the sureties) in respect or in relation to the several obligations and conditions to be performed or discharged by a Principal or by any other matter or thing what so ever, the law relating to sureties shall but for this provision have the effect of releasing the sureties from liability nor shall it be necessary for the government to sue the Principal before suing either of the sureties for amounts due hereunder.

IN WITNESS WHERE OF THE SAID Principal and the sureties have put their respective hands the day and year herein above written and Dr/Sh. _____

has for and on behalf of the Governor of Punjab signed these presents on the date appearing his signatures.

1. _____
(Name of Obliger)

Signatures _____

2. _____
(Name of 1st Surety)

Signatures _____

3. _____
(Name of 2nd Surety)

Signatures _____

The stamp duty, if any livable on this bond shall be born by **the obligor** signed and delivered by the above person in the presence of witnesses. In witness where the parties here to have thereunto set their hands on the date hereafter specified respectively in the **2018** year of the Republic of India.

(Signature of witness 1 _____ Address _____ _____	(Signatures of Obligor)
(Signature of witness 2 _____ Address _____ _____	

at this _____ day of _____, 2018.

Signatures and address of witnesses	Signatures & Address of Sureties
1) Address _____ _____	1) _____ (Signature 1st surety) (Name and address of 1st surety)
2) Address _____ _____	
1) Address _____ _____	2) _____ (Signature 2nd surety) (Name and address of 2nd surety)
2) Address _____ _____	

Certified that the above named sureties are solvent and acceptable

Attested by

Ist Class Executive Magistrate

Checked and found correct
Principal,
Guru Gobind Singh Medical College, Faridkot.

ACCEPTED

for and on behalf of the Governor of Punjab/President of India.

Solvency
Affidavit of Ist Surety

I, _____ S/O,D/OSh./Dr. _____

resident of _____

do hereby solemnly affirm and declare as under:

1) That I state on oath that I am a permanent resident of _____

2) That I state on oath that I stand surety for _____ **"the obligor"**

whereas the Govt has selected the obligor for post graduate course in _____ for the period from _____ to _____ at **Guru Gobind Singh Medical College, Faridkot.**

3) That I state on oath that I am owner of the property amounting to **Rs. _____** in my possession. **The details of the property are as under:**

5) That I state on oath that I will not sell, pledge, transfer the said property till the completion of the bonded period.

I, further declare that contents of my above affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein.

Verified at _____

Deponent

Dated: _____

VERIFICATION

I, further declared that contents of my above affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein.

Verified at _____

Deponent

Dated: _____

(To be attested by Ist Class Executive Magistrate)

Solvency
Affidavit of Second Surety)

I, _____ S/O, D/O Sh./Dr. _____

resident of _____

do hereby solemnly affirm and declare as under:

1) That I state on oath that I am a permanent resident of _____

2) That I state on oath that I stand surety for _____ **"the obligor"**

whereas the Govt has selected the obligor for post graduate course in _____ for the period from _____

to _____ at **Guru Gobind Singh Medical College, Faridkot.**

3) That I state on oath that I am owner of the property amounting to **Rs. _____** in my possession. **The details of the property are as under:**

5) That I state on oath that I will not sell, pledge, transfer the said property till the completion of the bonded period.

I, further declare that contents of my above affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein.

Verified at _____

Deponent

Dated: _____

VERIFICATION

I, further declared that contents of my above affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein.

Verified at _____

Deponent

Dated: _____

(To be attested by 1st Class Executive Magistrate)